

HIGH COMMISSIONER'S NOTICE No. 60 OF 1924.

BECHUANALAND PROTECTORATE.—EXCHANGE DUTIES.

It is hereby notified for general information that, in view of the depreciated exchange value of the currency of Belgium and Italy whereby—

- (a) asbestos-cement sheets, superphosphates, and cement of Belgian manufacture; and
- (b) asbestos-cement sheets of Italian manufacture,

are being imported into South Africa at prices which are detrimental to South African industries, His Excellency the High Commissioner has been pleased, under and by virtue of the powers in him vested by section *five* of the Bechuanaland Protectorate Customs and Excise Duties Amendment Proclamation, 1922 (No. 47 of 1922), to determine that the Belgian franc and the Italian lira shall be converted into the currency in force in the Bechuanaland Protectorate at the rate of not more than 65 francs and 65 lire, respectively, to the £1 sterling, and that there shall be charged, levied, collected, and paid on—

- (a) asbestos-cement sheets, superphosphates, and cement of Belgian manufacture;
- (b) asbestos-cement sheets of Italian manufacture,

imported into the Bechuanaland Protectorate a special or exchange duty equal to the difference between the free on board value of the aforesaid articles as charged to the importer and the free on board value thereof at the rate of exchange as determined in this notice: Provided that the special or exchange duty shall not in any case exceed fifty per cent. of the value so determined: And provided further that the provisions of this notice shall not apply to Belgian or Italian asbestos-cement sheets when the c.i.f. price thereof to the importer in the Bechuanaland Protectorate is not less than one shilling and sixpence per square yard, such price when quoted (in part or in full) in Belgian francs or Italian lire to be computed at the rate of exchange current at the date of shipment.

By Command of His Excellency
the High Commissioner.

B. E. H. CLIFFORD,
Imperial Secretary.

High Commissioner's Office,
Capetown, 30th May, 1924.